



THE TIMES 100
Case Studies
WITH BUSINESS NEWS

The Co-Operative

G	D	K	J	N	O	S	E	U	P	Z	L	E	A	P
M	G	Y	V	U	E	D	N	A	V	Y	F	C	R	Q
S	C	R	S	H	A	R	E	H	O	L	D	E	R	U
B	H	O	W	X	J	X	B	M	L	A	S	S	Z	S
G	O	R	N	P	M	O	L	W	V	S	E	J	Q	E
T	J	C	E	F	I	Z	K	S	U	R	O	T	W	T
D	U	V	C	T	L	Z	S	R	V	R	Z	W	X	H
V	W	R	W	D	A	I	E	I	C	U	A	B	L	I
A	U	J	N	G	V	R	C	R	P	J	M	L	D	C
L	S	R	B	O	Z	E	O	T	N	K	J	X	X	A
U	H	D	J	N	V	F	U	P	F	T	B	W	F	L
E	T	A	A	V	W	E	H	T	R	I	Q	G	Z	R
S	A	E	C	N	A	N	R	E	V	O	G	I	W	T
Y	M	H	L	I	M	I	T	E	D	N	C	H	A	V
N	J	Z	A	P	N	F	D	Q	E	T	F	L	I	Q

CONFLICT
ETHICAL
LIMITED
SERVICE
TURNOVER

CORPORATE
GOVERNANCE
PRESSURE
SHAREHOLDER
VALUES